

Table 4. Summary of cash flow

		2020/21													
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date	
R thousand															
Exchequer revenue	1)	1,200,785,681	61,883,148	67,969,782	106,178,496	64,025,972	103,080,516	107,688,872	83,912,369	98,128,696	180,084,076	84,284,663	132,241,261	1,092,478,861	
Departmental requisitions	2)	1,804,174,081	147,198,373	119,673,094	134,004,039	159,436,146	203,163,671	140,205,112	146,876,286	120,040,467	169,099,063	194,286,394	149,613,476	1,683,586,063	
Voted amounts	3)	1,025,349,737	96,157,178	70,971,442	65,195,760	81,267,378	122,129,101	74,871,798	98,137,525	72,413,269	92,854,411	114,583,554	79,535,840	968,117,257	
Direct charges against the NRF		782,517,281	51,941,195	48,791,652	68,806,279	76,158,770	81,834,570	65,333,314	48,738,791	47,627,198	76,244,982	79,702,849	70,077,636	715,468,806	
Dell service costs		233,027,796	4,296,400	1,679,103	22,441,442	31,925,326	31,146,536	29,670,344	3,516,744	1,586,356	25,702,350	33,320,221	34,910,565	210,623,160	
Provincial equitable share		520,717,021	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	44,872,627	33,036,287	481,762,602	
General fuel levy sharing with metropolitan municipalities		14,026,878	-	-	-	-	-	-	-	-	-	-	-	9,351,256	
Skills levy and SETAs		10,174,611	1,617,743	1,617,741	1,118,322	1,017,741	-	-	217,362	795,000	584,142	1,184,144	1,784,143	9,536,338	
Other costs		4,570,953	344,425	332,181	375,888	342,897	337,379	390,143	130,028	360,215	409,800	325,848	446,646	3,795,450	
National government projected underspending		(3,682,917)	-	-	-	-	-	-	-	-	-	-	-	-	
Main budget balance		(603,386,420)	(85,315,225)	(51,703,362)	(25,825,543)	(95,400,176)	(100,083,155)	(32,516,240)	(62,963,917)	(21,910,771)	10,985,073	(110,001,731)	(16,372,215)	(591,107,202)	
Total financing		603,386,420	85,315,225	51,703,362	25,825,543	95,400,176	100,083,155	32,516,240	62,963,917	21,910,771	(10,985,073)	110,001,731	16,372,215	591,107,202	
Domestic short-term loans (net)		97,183,520	37,582,888	16,125,619	11,567,828	26,289,577	(5,974,831)	1,315,362	31,098,565	295,423	(33,015,782)	15,701,292	(13,560,314)	87,425,427	
Domestic long-term loans (net)		465,992,000	32,850,713	40,638,037	43,402,900	60,600,922	37,229,962	50,427,153	50,571,945	39,211,461	45,711,722	34,673,258	42,446,719	477,764,812	
Loans issued for financing (net)		466,034,575	32,850,713	40,638,037	43,402,900	60,600,922	37,229,962	50,427,153	50,571,945	39,125,584	45,797,599	34,673,258	42,405,005	477,723,098	
Loans issued (gross)		591,023,575	38,360,615	45,031,288	49,600,848	69,533,031	44,319,358	61,488,943	59,931,421	46,634,910	52,191,388	39,080,638	46,390,464	555,930,818	
Discount		(72,524,000)	(4,299,769)	(4,058,204)	(6,085,389)	(8,992,564)	(6,877,121)	(10,836,667)	(8,026,146)	(7,195,171)	(6,333,842)	(3,989,426)	(6,713,458)	(74,407,735)	
Scheduled redemptions		(52,485,000)	(1,200,137)	(335,047)	(112,559)	(339,545)	(212,259)	(223,023)	(333,330)	(314,155)	(99,957)	(397,954)	(281,023)	(3,808,985)	
Loans issued for switches (net)		(42,575)	-	-	-	-	-	-	-	-	-	-	-	41,714	
Loans issued (gross)		5,243,363	-	-	-	-	-	-	-	-	-	-	-	7,577,210	
Discount		(495,928)	-	-	-	-	-	-	-	-	-	-	-	(730,496)	
Loans switched (net of book profit)		(4,880,000)	-	-	-	-	-	-	-	-	-	-	-	(6,805,000)	
Loans issued for repo/s (net)		-	-	-	-	-	-	-	-	85,877	(85,877)	-	-	-	
Repo out		1,028,268	487,336	29,682	28,489	-	41,191	18,552	-	85,877	-	132,680	1,279,237	2,307,505	
Repo in		(1,028,268)	(487,336)	(29,682)	(28,489)	-	(41,191)	(18,552)	-	-	-	(132,680)	(1,279,237)	(2,307,505)	
Foreign long-term loans (net)		92,653,000	(777,665)	(4,931,986)	(8,699,700)	86,911,584	-	-	5,008,164	(6,967)	-	-	-	77,503,430	
Loans issued for financing (net)		92,653,000	(777,665)	(4,931,986)	(8,699,700)	86,911,584	-	-	5,008,164	(6,967)	-	-	-	77,503,430	
Loans issued (gross)		107,070,000	-	-	-	86,911,584	-	-	5,008,164	-	-	-	-	91,919,748	
Scheduled redemptions		(14,417,000)	-	-	-	-	-	-	-	-	-	-	-	-	
Rand value at date of issue		(7,961,000)	(391,647)	(1,962,723)	(5,604,275)	-	-	-	-	-	(1,940)	-	-	(7,960,585)	
Revaluation		(6,456,000)	(386,018)	(2,969,263)	(3,090,425)	-	-	-	-	-	(5,027)	-	-	(6,456,733)	
Other movements	4)	(52,440,100)	15,659,489	(129,368)	(20,445,485)	(78,401,967)	68,828,004	(19,226,275)	(23,714,737)	(17,588,146)	(23,681,013)	59,627,181	(12,514,198)	(51,586,487)	
Surrender/Late receipts		6,516,232	-	871,744	-	104,039	-	3,836	1,831,061	2,236,273	1,620,580	89,678	1,022,797	7,700,408	
Outstanding transfers from the Exchequer to PMG Accounts		-	34,143,659	-	2,527,515	(24,856,159)	26,866,570	(5,977,613)	(315,167)	(315,227)	(6,539,100)	59,957,836	(1,550,683)	95,322,999	
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in cash balances		(58,956,332)	(18,484,170)	3,349,854	(22,973,000)	(53,649,767)	41,961,434	(13,252,498)	(40,961,985)	(19,510,192)	(18,762,903)	(420,333)	(11,986,294)	(154,689,874)	
Change in cash balances	4)	(58,956,332)	(18,484,170)	3,349,854	(22,973,000)	(53,649,767)	41,961,434	(13,252,498)	(40,961,985)	(19,510,192)	(18,762,903)	(420,333)	(11,986,294)	(154,689,874)	
Opening balance		235,661,668	235,661,668	254,145,838	250,795,984	273,768,984	327,418,771	285,457,337	298,709,835	339,671,820	359,182,012	37,944,915	378,365,248	235,661,668	
SARB accounts		191,125,443	191,125,443	188,398,825	183,966,537	174,786,407	216,993,276	178,904,480	162,861,119	150,789,653	150,112,405	143,765,580	142,480,438	191,125,443	
Commercial Banks - Tax and Loan accounts		44,536,225	44,536,225	65,747,013	66,829,447	98,982,577	110,425,495	106,552,857	135,858,716	188,882,167	209,069,607	234,179,335	235,884,810	44,536,225	
Closing balance		234,610,000	254,145,838	250,795,984	273,768,984	327,418,771	285,457,337	298,709,835	339,671,820	359,182,012	377,944,915	378,365,248	390,351,542	390,351,542	
SARB accounts		190,266,000	188,398,825	183,966,537	174,786,407	216,993,276	179,904,480	162,861,119	150,789,653	150,112,405	143,765,580	142,480,438	141,646,872	141,646,872	
Commercial Banks - Tax and Loan accounts		134,352,000	65,747,013	66,829,447	98,982,577	110,425,495	106,552,857	135,858,716	188,882,167	209,069,607	234,179,335	235,884,810	248,704,670	248,704,670	

1) Revenue received into the Exchequer Account.

2) Fund reallocations by departments.

3) Includes payment in terms of Section 59 of the Finance and Financial Adjustments Act Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.